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Consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]

July 31, 2024

Company name: eBASE Co.,Ltd.

Listing: Tokyo

Securities code: 3835

URL: <https://www.ebase.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

Representative Director and President
Director and Operating officer,CFO

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	1,063	(1.8)	169	(25.6)	184	(20.0)	123	(20.8)
June 30, 2023	1,082	12.6	227	54.0	230	52.3	156	53.0

(Note) Comprehensive income: Three months ended June 30, 2024: ¥ 146 million [(21.2)%]
Three months ended June 30, 2023: ¥ 185 million [71.3%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2024	2.72	2.72
June 30, 2023	3.41	3.40

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2024	7,115	6,526	91.6	143.91
March 31, 2024	7,809	6,941	88.8	152.57

(Reference) Equity: As of June 30, 2024: ¥ 6,519 million
As of March 31, 2024: ¥ 6,934 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	0.00	-	10.10	10.10
Fiscal year ending March 31, 2025	-				
Fiscal year ending March 31, 2025 (Forecast)		0.00	-	13.80	13.80

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	2,500	5.4	660	5.0	670	5.3	445	2.4	9.79
Full year	5,500	5.9	1,800	9.0	1,850	11.3	1,250	9.2	27.50

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	(Company name:)
Excluded:	-	(Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2024:	47,164,800 shares
March 31, 2024:	47,164,800 shares

2) Number of treasury shares at the end of the period:

June 30, 2024:	1,864,457 shares
March 31, 2024:	1,716,257 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2024:	45,402,513 shares
Three months ended June 30, 2023:	45,788,638 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	4,939,904	4,477,382
Notes and accounts receivable - trade, and contract assets	989,830	679,273
Securities	11,404	12,283
Work in process	642	5,292
Other	74,003	178,827
Total current assets	6,015,785	5,353,059
Non-current assets		
Property, plant and equipment	68,848	65,727
Intangible assets	178,396	190,839
Investments and other assets		
Investment securities	1,456,636	1,417,131
Other	90,822	89,432
Allowance for doubtful accounts	(875)	(875)
Total investments and other assets	1,546,583	1,505,689
Total non-current assets	1,793,828	1,762,255
Total assets	7,809,614	7,115,314
Liabilities		
Current liabilities		
Accounts payable - trade	60,676	48,107
Income taxes payable	322,773	60,674
Other	471,247	457,125
Total current liabilities	854,698	565,907
Non-current liabilities		
Deferred tax liabilities	13,214	23,102
Total non-current liabilities	13,214	23,102
Total liabilities	867,912	589,009
Net assets		
Shareholders' equity		
Share capital	190,349	190,349
Capital surplus	230,548	230,548
Retained earnings	6,949,945	6,614,505
Treasury shares	(533,105)	(635,306)
Total shareholders' equity	6,837,736	6,400,096
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	96,489	118,936
Total accumulated other comprehensive income	96,489	118,936
Share acquisition rights	7,475	7,271
Total net assets	6,941,701	6,526,305
Total liabilities and net assets	7,809,614	7,115,314

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Thousands of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Net sales	1,082,694	1,063,203
Cost of sales	582,436	606,288
Gross profit	500,258	456,915
Selling, general and administrative expenses	272,994	287,735
Operating profit	227,264	169,179
Non-operating income		
Interest income	1,990	2,289
Gain on investments in investment partnerships	1,495	12,687
Other	288	774
Total non-operating income	3,775	15,751
Non-operating expenses		
Commission expenses	477	482
Commission for purchase of treasury shares	-	204
Other	160	1
Total non-operating expenses	638	688
Ordinary profit	230,401	184,242
Profit before income taxes	230,401	184,242
Income taxes	74,379	60,651
Profit	156,021	123,590
Profit attributable to owners of parent	156,021	123,590

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Thousands of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Profit	156,021	123,590
Other comprehensive income		
Valuation difference on available-for-sale securities	29,232	22,447
Total other comprehensive income	29,232	22,447
Comprehensive income	185,253	146,037
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	185,253	146,037
Comprehensive income attributable to non-controlling interests	-	-